

AUG 03 2009

11:19 AM

**MEMORANDUM**

Speaker Judith Won Pat  
30<sup>th</sup> Guam Legislature  
155 Hesler Place  
Hagatna, GU 96910

30-09-0970  
Office of the Speaker  
Judith T. Won Pat, Ed. D.  
Date: 8/03/09  
Time: 3:30 PM  
Received by: [Signature]

**SUBJECT:** Quarterly Reporting Requirements – June 2009  
Amended Financial Report

Transmitted herewith is the amended financial report for the second quarter ending June 30, 2009. This report supersedes the financial report provided in July.

If there are any questions, please contact me at 735-5700.

*Mary A.Y. Okada*  
Mary A.Y. Okada, Ed.D.  
President

# Guam Community College Financial Report

## All Current Operating Funds

### Revenues and Expenditures (Un-Audited)

Fiscal Year 2009

As of June 30, 2009

Revenues	GovGuam Appropriations Gen Fund/MDF	All Other (NAF)	Local Grants	Federal Grants	Total
Billed	12,334,157	4,872,887	146,889	2,222,691	19,576,624
Received	9,827,863	4,872,887	0	2,222,691	16,923,441
FY 2009 Revenue Budget	\$14,895,009	\$6,361,234	\$1,785,259	\$5,512,491	\$28,553,993
<i>Percent Received</i>	66%	77%	0%	40%	59%
Expenditures/ Encumbrances	GovGuam Appropriations General Fund/MDF	All Other (NAF)	Local Grants	Federal Grants	Total
Personnel Services	\$8,652,391	\$960,034	\$66,928	\$549,271	\$10,228,624
Contractual Services	869,604	781,414	1,062,798	410,766	\$3,124,582
Travel	25,782	184,724	45,856	26,772	\$283,134
Supplies & Materials	106,556	154,547	26,506	21,238	\$308,847
Equipment (under \$250)	40,152	799,932	100,252	203,792	\$1,144,128
Utilities	668,236	213,933	0	0	\$882,169
Miscellaneous	3,705	114,170	7,628	827,983	\$953,486
Capital Outlay	5,966	63,259	20,505	0	\$89,730
Administrative Cost Recoveries	0	0	424	7,828	8,252
Transfers	0	2,520	0	0	\$2,520
MDF - Prior Year	631,446	0	0	0	\$631,446
LPN - Prior Year	16,848	0	0	0	\$16,848
<b>TOTAL</b>	<b>\$11,020,686</b>	<b>\$3,274,533</b>	<b>\$1,330,897</b>	<b>\$2,047,650</b>	<b>\$17,656,918</b>
<b>Total Encumbrances</b>	<b>476,878</b>	<b>128,825</b>	<b>959,006</b>	<b>-</b>	<b>\$1,564,709</b>
<b>Total Expenditures</b>	<b>\$10,543,808</b>	<b>\$3,145,708</b>	<b>\$371,891</b>	<b>\$2,047,650</b>	<b>\$16,109,057</b>
<i>Percent Expended/Encumbered</i>	74%	51%	75%	37%	
<b>Operating Income (loss)</b>	<b>(\$1,192,823)</b>	<b>\$1,598,354</b>	<b>(\$1,330,897)</b>	<b>\$175,041</b>	<b>(\$733,477)</b>

GovGuam			
Appropriations**	Billed	Received	Budget
General Fund	\$ 11,073,990	\$ 8,852,336	\$ 13,278,499
TAF-Lodging Management	24,154	12,203	24,154
LPN/Vocational Guidance	535,499	375,788	644,209
ManPower Development	700,514	587,536	881,300
GCC Endowment Series B	-	-	66,847
	<b>\$12,334,157</b>	<b>\$9,827,863</b>	<b>\$14,895,009</b>